

## Santa Cruz Zen Center – Board of Trustees

<b>Meeting Topic</b>	SCZC Board of Trustees Meeting
<b>Date:</b>	<b>Tuesday, January 24, 2017</b>
<b>Time:</b>	6:35 pm – 8:30 pm
<b>Location:</b>	Zendo

### Invitees/Attendees

<b>Name</b>	<b>Role</b>	<b>Name</b>	<b>Role</b>
<b>Rev. Edie Brown</b>	President	Neti Parekh	Member-at-large
<b>Rev. Dana Takagi</b>	Vice-President	Sally Aguirre	Member-at-large
<b>Liz Milazzo</b>	Secretary	<b>Laurie McCann</b>	Member-at-large
<b>Michael Bashista</b>	Treasurer	<b>Rev. Gene Bush</b>	Practice Leader
<b>Chris Davidson</b>	Member-at-large	<b>Rev. Kokyo Henkel</b>	Head Teacher
<b>Mary Knudtson</b>	Member-at-large	<b>Rev. Patrick Teverbaugh</b>	Practice Leader

**BOLD – Attended Meeting**

### AGENDA

FA=for action    FYI= for your information    FD=For Discussion

	<b>Agenda</b>	<b>Lead</b>
	Intention / zazen / appreciative inquiry	All
<b>FA</b>	Review/approve October/November meeting minutes - Approved with 7 1's.	All
	Community Comments Liz – Raised concerns about the impact of banking with RBC in relation to divestment from fossil fuels. There's an emphasis now in the divestment movement to divest from the large banks that are providing financial services to extractive and transport areas of the fossil fuel/energy industry. RBC has a very poor rating on fossil fuels (a "D-") due to their financing of tar sands oil production in Canada, as well as financial support for the Dakota Access Pipeline. Liz will bring the topic to the February BOT meeting.	
<b>FD</b>	EXECUTIVE SESSION – CONFIDENTIAL – re legal matters	
<b>FYI</b>	Treasurer's Report Treasurer handed out Summary of income/expenses for FY 2016, copy attached. Virtually every month, income was higher than expenses, with a pronounced income over expenses in Dec. and Jan. when the annual appeal funds were received. Expenses were higher than income in October – it's when we pay our property taxes & annual insurance. Expenses: Utilities keep going up; this has a big impact now ZC pays the monthly baseline for SCMU on all 3 properties. Account balances: Checking: \$18,689; Savings \$1,367 (Paypal payments are deposited directly to this account); Checking account for dokusan rebuild: \$110,387. RBC Wealth Mgmt: \$470,394. Annual appeal generated \$6,000 in 2016. Donations much higher than budgeted – include memorial donations in name of Brian Bielfield. Membership income is \$6,000 higher than budgeted – includes some 12-month memberships received last summer. Unexpected expense: \$600 attorney fee for KT's book project. Property maintenance was \$5,000 under budget. Utility expense \$1,000 higher than budgeted. Overall net: <u>\$24,939</u> at end of year. Net earnings for RBC investment \$3,016 (seems low). The annual RBC statement has not yet been received (expected in February). Treasurer will report out at the February board meeting. Request to hear what the % return was on investments, after fees paid. Request to look instead at earnings over last 3 years, more accurate to look at bigger picture than snapshot.	Michael